



FlexiSaver and New Zealand Retirement Trust (NZRT) fee comparison.

Total Annual Fund Charge as at 24th May 2024

Fund Name	Standard Total Annual Fund Charges ¹	Air NZ Total Annual Fund Charges ²
AMP Aggressive Fund	2.96%	0.82%
AMP Australasian Shares Fund	2.77%	0.63%
AMP Balanced Fund	2.89%	0.75%
AMP Balanced Fund No. 3	2.85%	0.71%
AMP Cash Fund	2.56%	0.42%
AMP Conservative Fund	2.74%	0.60%
AMP Global Fixed Interest Fund	2.69%	0.55%
AMP Growth Fund	2.83%	0.69%
AMP International Shares Fund	2.59%	0.45%
AMP International Shares Fund No. 2	2.59%	0.45%
AMP Moderate Balanced Fund	2.89%	0.75%
AMP Moderate Fund	2.84%	0.70%
AMP NZ Fixed Interest Fund	2.57%	0.43%
Superlife Balanced Fund	2.72%	0.58%
Superlife Growth Fund	2.87%	0.73%
Superlife Moderate Fund	2.77%	0.63%
Declared Rate Fund	2.68%	0.54%
Mercer Balanced Fund	2.98%	0.84%
Milford Active Growth Fund	3.79%	1.65%
Milford Aggressive Fund	3.64%	1.50%
Milford Balanced Fund	3.50%	1.36%
Milford Conservative Fund	3.39%	1.25%
AMP Conservative Fund No.2 ³	2.74%	0.60%
AMP Balanced Fund No.4 ³	2.89%	0.75%
AMP Growth Fund No.2 ³	2.83%	0.69%
ANZ Balanced Growth Fund ⁴	2.90%	0.76%
ANZ Conservative Fund ⁴	2.80%	0.66%
ANZ Growth Fund ⁴	3.01%	0.87%
ANZ Property Fund ⁴	2.85%	0.71%



Notes and references

¹FlexiSaver and NZRT Total Annual Fund Charge (TFC)

The total annual fund charges for the Funds are described in the [NZRT Product Disclosure Statements](#). The amount of the total annual fund charges comprises the following components:

- Investment management fee
- Administration fee
- Service fee; and
- Costs and expenses (estimated).

²Air New Zealand employees who are members of FlexiSaver receive a discount on the administration fee portion of the TFC of the funds offered through the FlexiSaver plan. For more information about how the discount is calculated and applied, please refer to the FlexiSaver member booklet.

³As at 24 May 2024, the Nikko AM Conservative Fund, Nikko AM Balanced Fund and Nikko AM Growth Fund were renamed AMP Conservative Fund No.2, AMP Balanced Fund No. 4 and AMP Growth Fund No. 2. These funds are closed to new investors.

⁴As at 24 May 2024, the ANZ Conservative Fund, ANZ Balanced Growth Fund, ANZ Growth Fund and ANZ Property Fund are closed to new investors.

Important Information

AMP Wealth Management New Zealand Limited is the issuer and manager of the AMP KiwiSaver Scheme and New Zealand Retirement Trust ("NZRT"). For a free copy of the AMP KiwiSaver Scheme and NZRT Product Disclosure Statement (PDS) and Fund Update Booklet please visit amp.co.nz or contact Client Services on 0800 267 005. For a copy of the member booklet that applies to your particular plan, please contact your employer, adviser or AMP.

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